



# Corporate E&O Solutions

## An Integrated Approach to Covering Agencies and Mutual Fund Dealers

Corporate E&O insurance can be expensive and difficult to obtain. As a result, many corporate entities rely on the “defence cost” coverage offered through the individual policies of their contracted advisors - often leaving their businesses dangerously exposed. IFB offers full corporate coverage at affordable rates.

### True Corporate Cover

It's important that you, your brokers, your representatives, and anyone else involved in active selling are covered by a structure like IFB's Broker Plan. However, this only gives you and your corporation partial protection. The IFB Corporate Coverage solution is designed to do what plans for individuals don't - cover allegations of negligence (direct liability) brought against the corporation.

### A Plan that Works

The IFB Corporate Coverage Solution works with individual E&O to provide your business with complete protection, at a competitive price.

IFB's Corporate E&O program is individually underwritten, can be applied for at any time, and offers limits and deductibles that are always flexible, so that you can tailor your coverage to meet your own evolving needs.

### A Policy Tailored for Your Business Structure

Every IFB Corporate Coverage Solution policy is individually underwritten and has its own aggregate limit - no plan aggregate applies. Our Corporate Coverage provides a solution to any provincial regulatory requirements to carry Corporate E&O Insurance. In addition, the IFB Corporate Plan can provide coverage for key business exposures:

- Your corporation is named alone in a suit.
- A licensed agent has left the firm or is no longer in business and a suit is brought against your corporation alleging negligence on the part of the former agent.
- A licensed agent has failed to maintain individual E&O coverage and a suit is brought against your corporation alleging negligence on the part of this agent.
- An unlicensed administrative employee of the corporation makes an error or omission and a suit is brought against your corporation alleging negligence due to the error or omission.

You also have the option to add coverage for a claim that is made against the corporation from acquired books of business or portfolios.

### Added Layers of Protection

Advisors with your corporation who have coverage under the IFB Individual Broker Plan provide a valuable piece of overlapping insurance. The plan will defend you in the event your firm is sued as a result of an individual advisor's negligence. This is often referred to as “vicarious liability” or “defence cost cover.”

Independent Financial Brokers of Canada has been representing independent brokers for 30 years, and has been providing affordable and broadly-worded coverage for advisors for nearly as long. Together with our broker, Magnes, and underwriter, Axis, we're offering new coverage options to the corporate market. To learn more about IFB's Corporate E&O Solutions, call us at 1-888-654-3333, or visit our website, [www.ifbc.ca](http://www.ifbc.ca).